

**WINCHESTER TOWN ACCOUNT - Budget 2025/26**

	<b>2025/2026 Forecast</b>	<b>2026/2027 Forecast</b>	<b>2027/28 Forecast</b>	<b>2028/29 Forecast</b>	<b>2029/30 Forecast</b>
<b><u>Assumptions:</u></b>					
Contract inflation	4%	3%	3%	3%	3%
Utilities	5%	5%	5%	5%	5%
Percentage increase in tax	5.5%	3%	3%	3%	3%
Tax Base	15,143	15,324	15,508	15,694	15,883
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Cost of Services</u></b>					
<b><u>Recurring Budgets:</u></b>					
Allotments	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)
<b>Bus Shelter Cleaning / Maintenance / New Provision</b>					
Cemeteries	91,199	95,886	100,719	105,704	110,845
Christmas Lights	7,500	7,500	7,500	7,500	7,500
Neighbourhood Service Officers (Contribution)	45,000	45,000	45,000	45,000	45,000
Footway Lighting	32,607	33,536	34,513	35,538	36,614
Grants and Vision Delivery	60,000	50,000	50,000	50,000	50,000
Support Costs for Grant Scheme	2,000	2,000	2,000	2,000	2,000
Maintenance Work to Council Owned Bridges	5,500	5,500	5,500	5,500	5,500
<b>Night Bus Contribution</b>	<b>3,500</b>				
Public Conveniences (Contribution)	50,000	50,000	50,000	50,000	50,000
Recreation Grounds & Open Spaces	920,651	956,624	983,086	1,010,052	1,037,539
Tennis Court Improvements	9,000	9,000	9,000	9,000	9,000
Town Forum Support	17,500	17,500	17,500	17,500	17,500
<b><u>One-off Budgets:</u></b>					
Additional grant 2025/26	2,500				
<b>Total Recurring Budgets</b>	<b>1,242,957</b>	<b>1,268,546</b>	<b>1,300,818</b>	<b>1,333,794</b>	<b>1,367,498</b>
<b>Total Cost of Services</b>	<b>1,242,957</b>	<b>1,268,546</b>	<b>1,300,818</b>	<b>1,333,794</b>	<b>1,367,498</b>
<b><u>Taxation and Non-specific grant income</u></b>					
Council Tax Income	(1,364,045)	(1,421,636)	(1,481,654)	(1,544,319)	(1,609,546)
Interest on Balances	(6,444)	(6,970)	(8,171)	(12,342)	(16,328)
<b>Total Taxation and Non-specific grant income</b>	<b>(1,370,489)</b>	<b>(1,428,606)</b>	<b>(1,489,825)</b>	<b>(1,556,661)</b>	<b>(1,625,874)</b>
<b><u>Transfers to/(from) Earmarked reserves</u></b>					
Reserves	(127,532)	(160,060)	(189,007)	(222,867)	(258,375)
Capital Expenditure funded by Town Reserve	110,000	120,000	50,000	90,000	90,000
Reserve					
<b>Opening Reserve Balance (at 1st April)</b>	<b>(214,785)</b>	<b>(232,317)</b>	<b>(272,377)</b>	<b>(411,384)</b>	<b>(544,251)</b>
<b>Closing Reserve Balance (carried forward)</b>	<b>(232,317)</b>	<b>(272,377)</b>	<b>(411,384)</b>	<b>(544,251)</b>	<b>(712,626)</b>
Closing Reserves forecast as % of net expenditure	<b>19%</b>	<b>21%</b>	<b>32%</b>	<b>41%</b>	<b>52%</b>